

# Platform for Accelerating the Circular Economy



## Aim

PACE aims to accelerate the transition to a global circular economy through the adoption of circular economy approaches at scale, which can improve human and environmental well-being for current and future generations.

PACE is a global platform for building coalitions and partnerships between CEO's, government ministers and civil society heads, to stimulate and accelerate a circular economy. It is a programme used to stimulate innovations and new multi-sector visions with the power to make things happen.

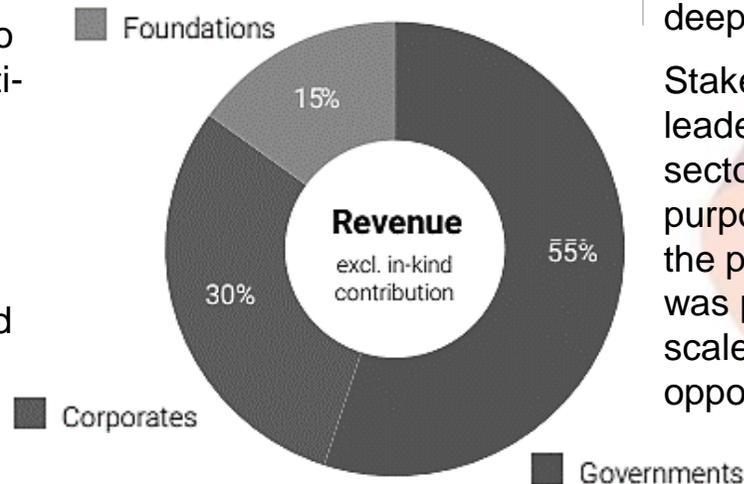
The platform draws on the world's best thinkers, researchers and practitioners to build pioneering and scalable circular projects. A vital aspect is capturing and translating learnings from projects into replicable frameworks and approaches.

PACE shapes global public-private leadership and accelerates action.

Circular themes include – plastics, electronics, food and bioeconomy, and market transformation across China, ASEAN, Europe and Africa.

## Investment

PACE is funded through the World Resource Institute.



## Why and How?

At present there remains a strong correlation between economic growth and resource utilisation. Trends indicate that raw material demand will need to double by 2050 just to sustain current levels of economic growth. Continuing down this path will only intensify climate change, exacerbate pollution, deplete resources, create economic instability and intensify global conflicts. This is an urgent and deeply concerning challenge.

Stakeholder consultations with leaders from the public and private sector revealed that a lack of purposeful collaboration between the private and the public sectors was proving a barrier to achieving scale up of circular economy opportunities.

PACE activities include:

- Developing new financing models for circular economy projects, with a focus on emerging economies.
- Helping create and test new policy frameworks to address barriers.
- Facilitating public/private collaborations to scale the impact of circular projects.

**“We are experiencing a dramatic global increase in the use of raw materials and waste production, which are negatively impacting pollution levels, biodiversity, natural resources and climate change. I am excited to lead PACE and our partners, as we design and scale innovative technologies, business models, policy frameworks and financing mechanisms to realise a global circular economy that addresses these critical issues.”**

**David McGinty (Global Director)**

## Engagement and Delivery

### Global Leaders Network



Surface, lead and collaborate in regional projects that require scaling or enhancing to advance circular economy.



Identify 2-3 key challenges annually based on projects & network, convene high level public/private dialogue.



Connect the outcomes to existing structures to take forward.

### Regional Hubs



Link regional public/private actors to advance circular economy.



Blend finance and broker partnerships to scale existing and kick-start new circular economy projects.



Blueprint, replicate and scale solutions.

## Outcomes

With almost 100 leaders and 20 communities from across the public and private sectors, PACE has become the place to ensure that good words turn into positive actions at scale.

Five new PACE projects were recently launched, bringing the total number of projects in the portfolio to 18.

PACE activities have expanded into new geographical regions including Southeast Asia, Latin America, North America and the Middle East.

PACE's Action Agenda, is a rallying call for stakeholders to work together to accelerate the transition to a circular economy. More than 200 experts from more than 100 businesses have contributed to its development. Five reports were published on plastics, textiles, electronics, food and capital equipment.



**“Achieving circularity on a global scale requires concerted action and the involvement of all stakeholders, from emerging innovators to international institutions. PACE helps bring everyone together to demonstrate and stimulate progress.”**

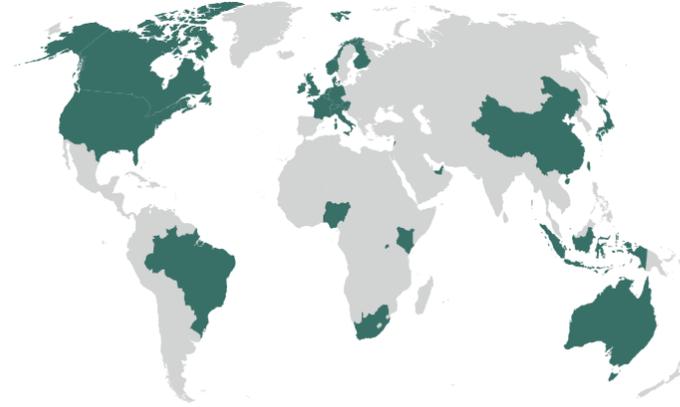
**Dame Ellen MacArthur**

## Challenges

Policies and regulation are key barriers but also enablers for scaling up circular economy – including trade policies, waste regulations, procurement policies and resource pricing.

Investment is critical to acceleration. There is a need for new designs/ principles, stress testing and refinement, collaborative partnerships and mixed funding approaches to de-risk private investments.

Circular economy demands cross-cutting systemic approaches linking global, national and regional perspectives.



## Benefits

PACE has provided a collaboration space to advance concrete scaling of circular economy solutions by linking the interests of private and public sectors.

The Platform helps scale existing activities by brokering partnerships and testing collaborative funding approaches through the multi-stakeholder network.

The Platform brings key stakeholders to the table to collaboratively design public policy reforms through the leader's network, as well as local views from specific projects.

Metrics are essential to defining and measuring progress, as well as the environmental, social and economic outcomes of a circular economy. PACE is leading global harmonisation of metrics for the circular economy.

## Progress

Apple has committed to eliminate all virgin materials from its products.

MARS, M&S, PepsiCo, Unilever, The Coca-Cola Company and Werner & Mertz pledged to use 100% reusable, recyclable or compostable packaging by 2025 in collaboration with the New Plastics Economy Initiative.

64 companies became signatories to the 2020 Circular Fashion System Commitment.

## Next Steps

The Circular Economy Action Agenda for Capital Equipment will publish a new learning document, including support to scale up equipment take-back and recycling/repurposing programmes.

PACE will activate more global champions for circularity through targeted outreach and focused engagements.

It will scale up engagement plans for industry, material and issue-based collaboration.

There will be a roll out of improved impact-focused learning systems to influence the adoption of best practices in circularity.

PACE will launch a three-year strategic plan to scale its global impact.

PACE encourages you to join them in replacing the business-as-usual model that threatens our very existence. Circular solutions offer real hope and prosperity for the future - [PACE](#).